

Bright Rock Quality Large Cap Fund
Schedule of Investments
November 30, 2024 (Unaudited)

| COMMON STOCKS - 96.0% | Shares | Value |
|--|---------------|--------------|
| Banks - 2.2% | | |
| JPMorgan Chase & Co. | 37,000 | \$ 9,239,640 |
| Beverages - 1.8% | | |
| PepsiCo, Inc. | 45,000 | 7,355,250 |
| Capital Markets - 3.8% | | |
| Blackrock, Inc. | 10,500 | 10,739,400 |
| Intercontinental Exchange, Inc. | 30,000 | 4,828,800 |
| | | 15,568,200 |
| Chemicals - 3.0% | | |
| Ecolab, Inc. | 18,000 | 4,477,860 |
| Linde PLC | 17,500 | 8,067,325 |
| | | 12,545,185 |
| Commercial Services & Supplies - 1.3% | | |
| Copart, Inc. ^(a) | 87,000 | 5,514,930 |
| Consumer Staples Distribution & Retail - 2.2% | | |
| Walmart, Inc. | 99,000 | 9,157,500 |
| Diversified Telecommunication Services - 1.8% | | |
| Verizon Communications, Inc. | 170,000 | 7,537,800 |
| Electric Utilities - 2.1% | | |
| NextEra Energy, Inc. | 110,000 | 8,653,700 |
| Energy Equipment & Services - 1.6% | | |
| Baker Hughes Co. | 100,000 | 4,395,000 |
| Halliburton Co. | 75,000 | 2,389,500 |
| | | 6,784,500 |
| Financial Services - 9.4% | | |
| Berkshire Hathaway, Inc. - Class B ^(a) | 25,000 | 12,075,500 |
| Mastercard, Inc. - Class A | 40,000 | 21,317,600 |
| Visa, Inc. - Class A | 18,250 | 5,750,210 |
| | | 39,143,310 |
| Ground Transportation - 2.5% | | |
| Union Pacific Corp. | 41,500 | 10,153,390 |
| Health Care Providers & Services - 4.4% | | |
| UnitedHealth Group, Inc. | 30,000 | 18,306,000 |
| Health Care Technology - 2.7% | | |
| Veeva Systems, Inc. - Class A ^(a) | 50,000 | 11,392,500 |
| Hotels, Restaurants & Leisure - 2.5% | | |
| Starbucks Corp. | 100,000 | 10,246,000 |
| Household Products - 3.3% | | |
| Colgate-Palmolive Co. | 124,000 | 11,982,120 |
| Procter & Gamble Co. | 10,000 | 1,792,600 |
| | | 13,774,720 |
| Industrial Conglomerates - 2.9% | | |
| Honeywell International, Inc. | 52,500 | 12,228,825 |
| Insurance - 3.1% | | |
| Chubb Ltd. | 45,000 | 12,992,850 |

| | | |
|--|---------------|-----------------------|
| Interactive Media & Services - 8.3% | | |
| Alphabet, Inc. - Class A | 150,000 | 25,342,500 |
| Meta Platforms, Inc. - Class A | 16,000 | 9,189,120 |
| | | <u>34,531,620</u> |
| IT Services - 2.4% | | |
| Accenture PLC - Class A | 28,000 | <u>10,146,360</u> |
| Life Sciences Tools & Services - 3.6% | | |
| Thermo Fisher Scientific, Inc. | 9,500 | 5,031,485 |
| West Pharmaceutical Services, Inc. | 31,000 | 10,096,080 |
| | | <u>15,127,565</u> |
| Multi-Utilities - 1.0% | | |
| WEC Energy Group, Inc. | 42,000 | <u>4,244,100</u> |
| Oil, Gas & Consumable Fuels - 2.3% | | |
| EOG Resources, Inc. | 35,000 | 4,664,100 |
| Exxon Mobil Corp. | 40,000 | 4,718,400 |
| | | <u>9,382,500</u> |
| Pharmaceuticals - 2.7% | | |
| Merck & Co., Inc. | 112,000 | <u>11,383,680</u> |
| Professional Services - 1.7% | | |
| Automatic Data Processing, Inc. | 23,000 | <u>7,059,390</u> |
| Semiconductors & Semiconductor Equipment - 2.9% | | |
| Texas Instruments, Inc. | 59,000 | <u>11,860,770</u> |
| Software - 11.1% | | |
| Intuit, Inc. | 12,500 | 8,021,625 |
| Microsoft Corp. | 71,000 | 30,065,660 |
| Roper Technologies, Inc. | 14,000 | 7,930,160 |
| | | <u>46,017,445</u> |
| Specialty Retail - 4.0% | | |
| Home Depot, Inc. | 15,000 | 6,436,950 |
| TJX Cos., Inc. | 80,000 | 10,055,200 |
| | | <u>16,492,150</u> |
| Technology Hardware, Storage & Peripherals - 3.5% | | |
| Apple, Inc. | 62,000 | <u>14,714,460</u> |
| Textiles, Apparel & Luxury Goods - 1.9% | | |
| NIKE, Inc. - Class B | 100,000 | 7,877,000 |
| TOTAL COMMON STOCKS (Cost \$238,557,969) | | <u>399,431,340</u> |
| EXCHANGE TRADED FUNDS - 3.6% | | |
| | Shares | Value |
| iShares U.S. Energy ETF | 300,000 | 15,138,000 |
| TOTAL EXCHANGE TRADED FUNDS (Cost \$4,934,970) | | <u>15,138,000</u> |
| SHORT-TERM INVESTMENTS - 0.4% | | |
| | Shares | Value |
| Money Market Funds - 0.4% | | |
| Morgan Stanley Institutional Liquidity Funds - Class Institutional, 4.58% ^(b) | 1,686,547 | 1,686,547 |
| TOTAL SHORT-TERM INVESTMENTS (Cost \$1,686,547) | | <u>1,686,547</u> |
| TOTAL INVESTMENTS - 100.0% (Cost \$245,179,486) | | |
| | | 416,255,887 |
| Other Assets in Excess of Liabilities - 0.0% ^(c) | | 40,838 |
| TOTAL NET ASSETS - 100.0% | | <u>\$ 416,296,725</u> |

Percentages are stated as a percent of net assets.

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PLC - Public Limited Company

- (a) Non-income producing security.
- (b) The rate shown represents the 7-day annualized effective yield as of November 30, 2024.
- (c) Represents less than 0.05% of net assets.

Investment Valuation

Each equity security owned by a Fund that is listed on a securities exchange, except for securities listed on the NASDAQ Stock Market, LLC ("NASDAQ"), is valued at its last sale price on that exchange on the date as of which assets are valued. Forward currency contracts are valued at the mean between the bid and asked prices by an approved independent pricing service ("Pricing Service"). Commodities futures contracts and options thereon traded on a commodities exchange or board of trade are valued at the last sale price at the close of trading. Rights and warrants are valued at the last sale price at the close of the exchange on which the security is primarily traded.

If the security is listed on more than one exchange, a Fund will use the price of the exchange that the Fund generally considers to be the principal exchange on which the security is traded. Portfolio securities listed on NASDAQ will be valued at the NASDAQ Official Closing Price, which may not necessarily represent the last sale price. If there has been no sale on such exchange or on NASDAQ on such day, the security is valued at the mean between the most recent quoted bid and asked prices at the close of the exchange on such day or the security shall be valued at the latest sales price on the "composite market" for the day such security is being valued. The composite market is defined as a consolidation of the trade information provided by national securities and foreign exchanges and over-the-counter markets as published by a Pricing Service.

Money market funds, demand notes and repurchase agreements are valued at cost. If cost does not represent current market value the securities will be priced at fair value.

Redeemable securities issued by open-end, registered investment companies are valued at the NAVs of such companies for purchase and/or redemption orders placed on that day. If, on a particular day, a share of an investment company is not listed on NASDAQ, such security's fair value will be determined. All exchange-traded funds are valued at the last reported sale price on the exchange on which the security is principally traded. In the event market quotations are not readily available, such security will be valued at its fair value.

If market quotations are not readily available, a security or other asset will be valued at its fair value in accordance with Rule 2a-5 of the 1940 Act as determined under the Adviser's fair value pricing procedures, subject to oversight by the Board of Trustees. These fair value pricing procedures will also be used to price a security when corporate events, events in the securities market and/or world events cause the Adviser to believe that a security's last sale price may not reflect its actual fair market value. The intended effect of using fair value pricing procedures is to ensure that the Funds are accurately priced. The Adviser will regularly evaluate whether the Funds' fair value pricing procedures continue to be appropriate in light of the specific circumstances of the Funds and the quality of prices obtained through the application of such procedures.

FASB Accounting Standards Codification, "Fair Value Measurement" Topic 820 ("ASC 820"), establishes an authoritative definition of fair value and sets out a hierarchy for measuring fair value. ASC 820 requires an entity to evaluate certain factors to determine whether there has been a significant decrease in volume and level of activity for the security such that recent transactions and quoted prices may not be determinative of fair value and further analysis and adjustment may be necessary to estimate fair value. ASC 820 also requires enhanced disclosure regarding the inputs and valuation techniques used to measure fair value in those instances as well as expanded disclosure of valuation levels for major security types. These inputs are summarized in the three broad levels listed below:

Level 1 - Unadjusted quoted prices in active markets for identical assets or liabilities that the Fund has the ability to access.

Level 2 - Observable inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly. These inputs may include quoted prices for the identical instrument on an inactive market, prices for similar instruments, interest rates, prepayment speeds, credit risk, yield curves, default rates and similar data.

Level 3 - Unobservable inputs for the asset or liability, to the extent relevant observable inputs are not available, representing the Fund's own assumptions about the assumptions a market participant would use in valuing the asset or liability, and would be based on the best information available.

| | <u>Level 1</u> | <u>Level 2</u> | <u>Level 3</u> | <u>Total</u> |
|-----------------------|-----------------------|----------------|----------------|-----------------------|
| <u>Investments:</u> | | | | |
| Common Stocks | \$ 399,431,340 | \$ — | \$ — | \$ 399,431,340 |
| Exchange Traded Funds | 15,138,000 | — | — | 15,138,000 |
| Money Market Funds | 1,686,547 | — | — | 1,686,547 |
| Total Investments | <u>\$ 416,255,887</u> | <u>\$ —</u> | <u>\$ —</u> | <u>\$ 416,255,887</u> |

Refer to the Schedule of Investments for further disaggregation of investment categories.